

**An initiative of the Touhey Homeownership Foundation**

**The Reparative Housing Justice Fund**

<b>Applicant(s) name:</b>	
<b>Current address:</b>	
<b>Contact information:</b>	Phone: _____ Email: _____
<b>Address of the home to be purchased:</b>	
<b>Referred by:</b>	Name: _____
	Organization: _____
	Phone: _____ Email: _____

I am a first-time homebuyer	<input type="checkbox"/> YES	<input type="checkbox"/> NO
I am in the process of purchasing a home in the City of _____.	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Where are you in the home buying process? <input type="checkbox"/> I am looking for a home to purchase. <input type="checkbox"/> I have a signed purchase contract. <input type="checkbox"/> I have a pre-qualification letter from a bank. <input type="checkbox"/> I have final mortgage approval from a bank. <input type="checkbox"/> Other: _____		
Amount of financial assistance requested (up to \$10,000)	\$ _____	

**Please describe the financial barriers for which you are seeking Reparative Housing Justice Funds, including the associated costs of each (Examples: debt satisfaction, credit repair, down payment/closing cost assistance, other associated fees). You may attach a separate page if you need more room.**

---

---

---

---

---

---

---

---

---

---

Applicant signature: \_\_\_\_\_ Date \_\_\_\_\_

Applicant signature: \_\_\_\_\_ Date \_\_\_\_\_

<b>FOR OFFICE USE ONLY – DO NOT WRITE IN THIS SPACE</b>			
Date Received: _____		By (Initial): _____	
Approved: _____	Denied: _____	Notified of determination: _____	



## The Reparative Housing Justice Fund: Fact Sheet

### Mission:

The Reparative Housing Justice Fund (RHJF) works to undo historic and systemic racial injustice and inequality in the Capital Region's housing community. Discriminatory housing policies, such as redlining and exclusionary zoning, and discriminatory practices by banks and realtors have denied Black family's access to homeownership. The Touhey Foundation acknowledges the barriers Black homebuyers face in the market along with the historic and systemic causes and seeks to provide funding to black homebuyers to overcome these barriers.

### Program:

The Reparative Housing Justice Fund offers grants of up to **\$10,000** to assist Black homebuyers in purchasing a home in the **Capital Region\***.

### Eligibility:

- First Time Homebuyer
- Identify as African American/Black
- Property Located Capital Region (City of: Albany, City of Amsterdam, City of Schenectady, City of Rensselaer, City of Troy, City of Watervliet)

### Award Amounts:

City of Albany: **Up to \$10,000**

Rest of Capital Region: **Up to \$5,000**

### Application Process:

Applicants should submit a completed application and proof of application processing fee and purchase contract to:

[info@buildingblockstogether.com](mailto:info@buildingblockstogether.com) ATTN: Shanice Rawlins, Grants Manager

**Approved applicants** will receive a conditional award letter with further instructions on funding disbursements and reporting. To receive funds, applicants will be asked to submit: mortgage application (URLA), executed contract of sale, loan estimate, mortgage commitment letter and closing disclosure. **Please allow for 3-5 business days for application processing.**

### Disbursement of Funds:

Building Blocks Together staff should be notified 3 to 5 business days **before the closing** is scheduled.

- All required documents must be submitted at least 72hrs before a scheduled closing
- All checks are required to be picked up at the Building Blocks Together office
- 24hr requests for closings will be DENIED. NO EXCEPTIONS

### Other Items:

- **All submitted applications** will be subject to a **\$50 processing fee**
  - o **Payment Methods:**
    - [www.buildingblockstogether.com/resources](http://www.buildingblockstogether.com/resources)
- There will be **NO:**
  - o Lien placed against the property
  - o Expectation of repayment of the grant despite the number of years the buyer remains in the property
- This grant **DOES NOT** require the buyer to take a first-time homebuyer course, however, it is, strongly encouraged
- There are **NO** Area Median Income (AMI) requirements
- ALL required documents must be submitted **BEFORE** any grant funds will be disbursed
- Eligible Properties: Single or Multi-Family
  - o For mixed-use, applicant must owner occupy the residential unit

For More Information:

Shanice Rawlins, Grants Manager

(518) 898-2747 ext.102