



# The Reparative Housing Justice Fund

## **Mission**

To undo the historic and continuing injustice and inequality created through redlining and discriminatory housing policies by federal, state and local governments, banks and realtors that people of color, Black communities in particular, experience when attempting to purchase a home of their own. The Touhey Foundation acknowledges that Black homebuyers face increased barriers to homeownership that directly stem from discriminatory policies and seeks to provide funding for buyers to overcome these barriers.

## **Program**

The Reparative Housing Justice Fund offers grants of up to \$10,000 to assist Black homebuyers in purchasing a home in the Capital Region. RHJF grants may be used to address a variety of financial barriers to homeownership, including down payment costs, closing cost, personal credit issues and other associated home purchase costs.

## **Eligibility**

RHJF grants must be used for direct or indirect costs associated with purchasing a home in the Capital Region. Funds are intended for homebuyers who identify as Black/African American.

Approved applicants will receive further instruction on award disbursements and reporting requirements.

## **Application Process**

Applicants should submit a completed application to:

Building Blocks Together

(518) 898-2747

[info@buildingblockstogether.com](mailto:info@buildingblockstogether.com)



## The Reparative Housing Justice Fund

<b>Applicant(s) name:</b>	
<b>Current address:</b>	
<b>Contact information:</b>	Phone: _____ Email: _____
<b>Address of the home to be purchased:</b>	

I am a first-time homebuyer	<input type="checkbox"/> YES	<input type="checkbox"/> NO
I am in the process of purchasing a home in the City of _____.	<input type="checkbox"/> YES	<input type="checkbox"/> NO
Where are you in the home buying process?  <input type="checkbox"/> I have a signed purchase contract. <input type="checkbox"/> I have a pre-qualification letter from a bank. <input type="checkbox"/> I have final mortgage approval from a bank. <input type="checkbox"/> Other: _____		
Amount of financial assistance requested (up to \$10,000)	\$ _____	

**Please describe the financial barriers for which you are seeking Reparative Housing Justice Funds, including the associated costs of each (Examples: debt satisfaction, credit repair, down payment/closing cost assistance, other associated fees). You may attach a separate page if you need more room.**

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## The Reparative Housing Justice Fund

### Program:

The Reparative Housing Justice Fund offers grants of up to **\$10,000** to assist Black homebuyers in purchasing a home in the **Capital Region\***

### Eligibility:

#### Applicant:

- First Time Homebuyer
- Identify as African American/Black

#### Property:

- Location: Albany, City of Amsterdam, City of Schenectady, City of Rensselaer, City of Troy, City of Watervliet
- Type: Single Family, Multi-Family, Mixed Use

### Award Amounts:

City of Albany: **Up to \$10,000**

Rest of Capital Region: **Up to \$5,000**

### Application Process:

Applicants should submit the following items to: [info@buildingblockstogether.com](mailto:info@buildingblockstogether.com) to be considered for the Restorative Housing Justice Fund Grant:

- Completed application
- Proof of application processing fee
- Executed Contract of Sale
- Photo ID
- Mortgage Application (URLA)

Approved applicants will receive a conditional award letter with further instructions on funding disbursements and reporting. To receive funds, applicants will be asked to submit:

- Loan Estimate
- Mortgage Commitment Letter
- Final Closing Disclosure
- Outcomes Report

Denied/Waitlisted Applicants will receive a notice of declination. Applicants who are waitlisted due to funding constraints, are strongly encouraged to continue in their homebuying and seek out other funding sources. Once funding becomes available, Building Blocks Together staff will contact waitlisted applicants in the order of submission.



## The Reparative Housing Justice Fund

Please allow for 3-5 business days for application processing.

### Disbursement of Funds:

#### Closing Notification

Building Blocks Together staff should be notified 3 to 5 business days **before the closing** of the Check Payee

#### Document Submission:

For the funds to be disbursed in a timely manner, all required documents must be received no later than **72 hours before the scheduled closing**

#### Grant Check Pick-up:

Grant checks will be available for pick-up at a predetermined location.

Monday: 10:00 AM to 12:00PM

Wednesday: 9:30 AM to 1:00 PM

### Grant Application Processing Fee:

- All submitted applications will be subject to a **\$50 processing fee** (non-refundable)
- Payment Methods:
  - [www.buildingblockstogether.com/resources](http://www.buildingblockstogether.com/resources)

**First Time Homebuyer Requirement:** None, however strongly encouraged

### Other Items:

- Any action that results in the client not moving forward with the property outlined in the RHJF application will result in your application being void
- There will be **NO**:
  - Lien placed against the property
  - Expectation of repayment of the grant despite the number of years the buyer remains in the property
- There are **NO** Area Median Income (AMI) requirements



## The Reporative Housing Justice Fund

Homebuying Team Contact Information	
<b>Lender</b>	Name: _____
	Company: _____
	Phone: _____ Email: _____
<b>Real Estate Agent</b>	Name: _____
	Broker: _____
	Phone: _____ Email: _____
<b>Real Estate Attorney</b>	Name: _____
	Firm: _____
	Phone: _____ Email: _____

BY ENTERING YOUR NAME(S) BELOW, YOU CERTIFY THAT YOU HAVE READ, UNDERSTAND AND AGREE TO BE BOUND BY ALL TERMS OF THIS ENTIRE APPLICATION, INCLUDING THE ADDITIONAL TERMS DISCLOSED IN THE ABOVE SECTION. YOU FURTHER CERTIFY THAT ALL OF THE STATEMENTS SET FORTH IN THIS APPLICATION ARE COMPLETE AND TRUE.

Applicant Signature: \_\_\_\_\_ Date \_\_\_\_\_

Real Estate Agent signature: \_\_\_\_\_ Date \_\_\_\_\_

FOR OFFICE USE ONLY – DO NOT WRITE IN THIS SPACE

Date Received: \_\_\_\_\_ By (Initial): \_\_\_\_\_

Approved: \_\_\_\_\_ Denied: \_\_\_\_\_ Notified of determination: \_\_\_\_\_



## **The Reparative Housing Justice Fund**